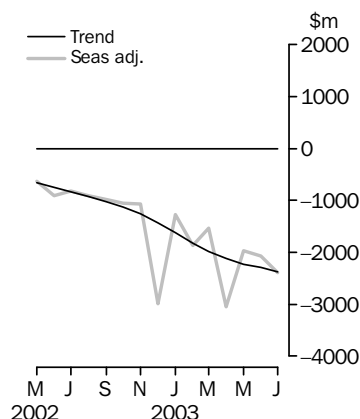


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 29 AUG 2003

Balance on goods and services



KEY FIGURES

| | May 2003 | Jun 2003 | Jul 2003 | Jun 03 to Jul 03 % |
|---------------------------------------|-------------|-------------|-------------|-----------------------------|
| | \$m | \$m | \$m | change |
| TREND | | | | |
| Balance on goods & services | -2 227 | -2 297 | -2 375 | -3 |
| Credits (exports of goods & services) | 11 436 | 11 184 | 10 964 | -2 |
| Debits (imports of goods & services) | 13 663 | 13 481 | 13 339 | -1 |
| SEASONALLY ADJUSTED | | | | |
| Balance on goods & services | -1 968 | -2 069 | -2 389 | -15 |
| Credits (exports of goods & services) | 11 422 | 11 374 | 10 931 | -4 |
| Debits (imports of goods & services) | 13 390 | 13 443 | 13 320 | -1 |

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services in July 2003 was a deficit of \$2,375m, an increase of \$78m (3%) on the deficit in June.
- Goods and services credits fell \$220m to \$10,964m. Goods and services debits fell \$142m to \$13,339m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services in July 2003 was a deficit of \$2,389m, an increase of \$320m (15%) on the deficit in June.
- Goods and services credits fell \$443m to \$10,931m. Non-rural and other goods fell \$530m (7%) and rural goods fell \$24m (1%). Services credits rose \$111m (5%).
- Goods and services debits fell \$123m to \$13,320m, with goods debits down \$224m (2%) and services debits up \$101m (4%). Consumption goods fell \$175m (5%), capital goods fell \$42m (2%) and intermediate and other goods fell \$7m.

ORIGINAL ESTIMATES

- In original terms, the July balance on goods and services was a deficit of \$2,407m, an increase of \$162m (7%) on the deficit in June. The increased deficit was the result of a \$527m (4%) increase in imports of goods and services, partly offset by a smaller increase of \$365m (3%) in exports of goods and services.

INQUIRIES

- For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Artur Andrysiak on Canberra 02 6252 6792.

NOTES

FORTHCOMING ISSUES

| <i>ISSUE</i> | <i>RELEASE DATE</i> |
|----------------|---------------------|
| August 2003 | 29 September 2003 |
| September 2003 | 30 October 2003 |
| October 2003 | 4 December 2003 |
| November 2003 | 9 January 2004 |
| December 2003 | 2 February 2004 |
| January 2004 | 1 March 2004 |

.....

CHANGES IN THIS ISSUE

Monthly historical and forward seasonal factors are now released as part of the electronic version of this publication. These series are available from the ABS web site (see 5368.0, Table 19).

CAUTIONARY NOTE

The tables in this publication are presented on two bases. Tables 1-6 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 7-10 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

.....

ABBREVIATIONS

| | |
|--------|--|
| ABS | Australian Bureau of Statistics |
| ACS | Australian Customs Service |
| APEC | Asia Pacific Economic Co-operation |
| ASEAN | Association of South-East Asian Nations |
| n.e.s. | not elsewhere specified |
| n.i.e. | not included elsewhere |
| OECD | Organisation for Economic Co-operation and Development |
| SAR | Special Administrative Region |
| SITC | Standard International Trade Classification |

Dennis Trewin
Australian Statistician

CONTENTS

page

| | |
|-------------------------------|---|
| Additional tables on AusStats | 4 |
|-------------------------------|---|

ANALYSIS

| | |
|----------------------|---|
| Analysis and comment | 5 |
|----------------------|---|

TABLES

INTERNATIONAL TRADE IN GOODS AND SERVICES - BALANCE OF PAYMENTS BASIS

| | |
|---|----|
| 1 Goods and services, summary, seasonally adjusted and trend | 9 |
| 2 Goods and services, summary, original | 10 |
| 3 Goods credits, original | 11 |
| 4 Goods debits, original | 12 |
| 5 Services, summary, original | 13 |
| 6 Services, original, quarterly | 14 |

INTERNATIONAL MERCHANDISE TRADE - RECORDED TRADE BASIS

| | |
|---|----|
| 7 International merchandise exports, by commodity | 15 |
| 8 International merchandise imports, by commodity | 18 |
| 9 International merchandise trade, by country and country groups | 21 |
| 10 International merchandise trade, by state | 22 |

OTHER TABLES

| | |
|---|----|
| 11 Period average exchange rates per Australian Dollar | 23 |
|---|----|

OTHER INFORMATION

| | |
|-----------------------------|----|
| Explanatory notes | 24 |
| Appendix – Related articles | 26 |

ADDITIONAL TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

Additional tables are available from the AusStats service on <www.abs.gov.au> by selecting AusStats; Publication & Data; Time Series Spreadsheets.

Tables available are:

- longer time series of tables in this publication
- merchandise exports and imports at the more detailed SITC 3 digit level for all countries and country groups
- alternative breakdowns of merchandise trade data under table numbers 5432.0.65.001 (Exports) and 5439.0 (Imports)
- the following tables by Broad Economic Category (BEC) and industry (ANZSIC)
 - 12 Merchandise exports by Broad Economic Category (BEC)
 - 13 Merchandise exports by industry (ANZSIC)
 - 14 Merchandise imports by Broad Economic Category (BEC)
 - 15 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)
 - 16 Merchandise imports by industry (ANZSIC)
 - 19 Monthly forward seasonal adjustment factors

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in July 2003 was a deficit of \$2,375m, an increase of \$78m (3%) on the deficit in June.

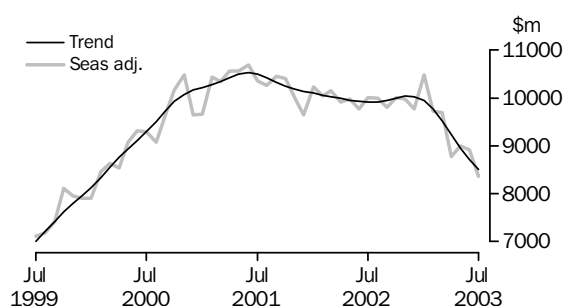
In seasonally adjusted terms, the balance on goods and services in July was a deficit of \$2,389m, an increase of \$320m (15%) on the deficit in June.

EXPORTS OF GOODS AND SERVICES

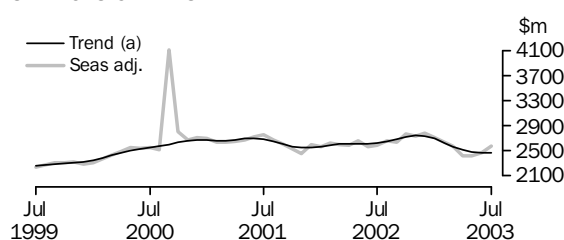
The trend estimate of goods and services credits fell \$220m in July to \$10,964m.

In seasonally adjusted terms, goods and services credits fell \$443m in July to \$10,931m. Rural goods fell \$24m (1%), and non-rural and other goods fell \$530m (7%). Services credits rose \$111m (5%), driven by a rise in travel services.

GOODS CREDITS



SERVICES CREDITS



(a) Trend estimates exclude the impact of the Olympics in September and October 2000

Rural goods

The trend estimate of rural goods fell \$39m (2%) to \$1,744m.

In seasonally adjusted terms, rural goods fell \$24m (1%) to \$1,752m. While the movement in the seasonally adjusted exports of rural goods was small, the level of these exports was markedly lower than the corresponding period last year. Rural goods exports in July 2003 were \$627m (26%) lower than in July 2002.

Rural goods, in original terms, rose \$55m (3%) to \$1,721m. Three of the four components of rural goods increased, the most significant being:

- wool and sheepskins, up \$33m (20%), as exports of greasy wool rose \$25m (27%), driven by an increase in volumes
- other rural, up \$26m (3%), largely due to increased exports of vegetables and fruit, up \$27m (30%)
- cereal grains and cereal preparations, up \$13m (6%).

Partly offsetting these increases were decreases in the exports of meat and meat preparations, down \$17m (4%), driven by a decrease in exports of mutton and lamb, down \$20m (27%), with volumes down 24%.

ANALYSIS AND COMMENTS *continued*

Non-rural and other goods

The trend estimate of non-rural and other goods exports fell \$181m (3%) to \$6,756m.

Seasonally adjusted, non-rural and other goods decreased \$530m (7%) to \$6,605m.

In original terms, non-rural goods fell \$192m (3%) to \$6,239m.

Contributing to the decrease in the seasonally adjusted series were:

- metals (excluding gold), down \$122m (18%), in contrast to an average June to July rise over the previous three years of 3%. Exports of non-ferrous metals decreased \$104m (18%), as a result of a decrease in volumes shipped.
- other non-rural goods, up \$7m (1%), compared with an average June to July rise over the previous three years of 18%.
- coal, coke and briquettes, down \$64m (7%), in contrast to an average June to July rise over the previous three years of 3%. The major contributor to this decrease was metallurgical coal, down \$64m (15%).
- transport equipment, down \$41m (9%), in contrast to an average June to July rise over the previous three years of 9%. Other transport equipment decreased \$22m (18%), and road vehicles decreased \$17m (6%).

Partly offsetting these effects were:

- machinery, up \$36m (6%), in contrast to an average June to July fall over the previous three years of 2%
- other mineral fuels, up \$122m (16%), compared with an average June to July rise over the previous three years of 14%. Exports of petroleum and petroleum products increased \$115m (23%).

In original terms, other goods fell \$113m (15%) to \$621m. The major contributor to this decrease was gold, down \$157m (26%), partly offset by increased exports of goods for processing, up \$36m (56%).

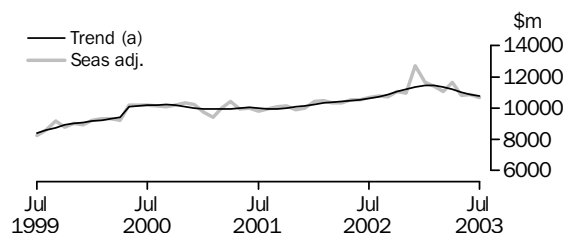
IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits fell \$142m (1%) in July to \$13,339m.

In seasonally adjusted terms, goods and services debits fell \$123m (1%) to \$13,320m.

Goods debits fell \$224m (2%) and services debits rose \$101m (4%).

GOODS DEBITS

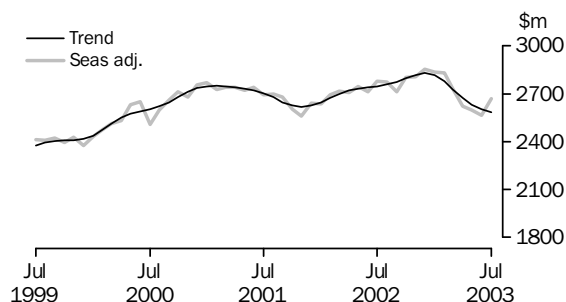


(a) A trend break of \$500m has been applied to May 2000. Trend estimates exclude abnormal imports of aircraft in December 2002.

ANALYSIS AND COMMENTS *continued*

IMPORTS OF GOODS AND SERVICES *continued*

SERVICES DEBITS



Consumption goods

The trend estimate of imports of consumption goods fell \$26m (1%) to \$3,392m.

In seasonally adjusted terms, imports of consumption goods fell \$175m (5%) to \$3,264m.

Consumption goods, in original terms, rose \$396m (12%) to \$3,586m, with rises in most commodities.

Contributing to the fall in the seasonally adjusted series were:

- textiles, clothing, and footwear, up \$111m (31%), in comparison to an average June to July rise over the previous three years of 51%
- food and beverages, up \$16m (4%), in comparison to an average June to July rise over the previous three years of 18%
- consumption goods n.e.s., up \$168m (19%), in comparison to an average June to July rise over the previous three years of 24%
- household electrical items, up \$19m (7%), in comparison to an average June to July rise over the previous three years of 19%.

Capital goods

The trend estimate of imports of capital goods rose \$35m (1%) to \$2,634m.

Seasonally adjusted, capital goods imports fell \$42m (2%) to \$2,638m.

Imports of capital goods, in original terms, fell \$133m (5%) to \$2,776m.

Contributing to the fall in the seasonally adjusted series were:

- machinery and industrial equipment, up \$17m (2%), compared with an average June to July rise over the previous three years of 11%
- ADP equipment, down \$95m (18%), compared with an average June to July fall over the previous three years of 7%.

Partly offsetting these movements was civil aircraft, down \$78m (15%), compared with an average June to July fall over the previous three years of 51%.

Intermediate and other goods

The trend estimate of imports of intermediate and other goods fell \$133m (3%) to \$4,727m.

Seasonally adjusted, intermediate and other goods imports fell marginally, \$7m (0%) to \$4,750m.

Imports of intermediate and other goods, in original terms, rose \$72m (2%) to \$4,738m.

ANALYSIS AND COMMENTS *continued*

Intermediate and other goods continued

Contributing to the fall in the seasonally adjusted series were:

- fuels and lubricants, down \$195m (24%), compared with an average June to July fall over the previous three years of 11%, due mainly to reduced volumes
- organic and inorganic chemicals, down \$67m (25%), compared with an average June to July fall over the previous three years of 4%.

Offsetting these effects were rises in parts for transport equipment, up \$64m (11%), compared with an average June to July rise over the previous three years of 3%. Imports of processed industrial supplies n.e.s. also increased by \$96m (11%), compared with an average June to July rise over the previous three years of 9%.

GOODS AND SERVICES(a), Summary: **Seasonally adjusted and trend**

| | BALANCE | CREDITS | | | | | DEBITS | | | | | |
|---------------------|--|---|------------------------|---------------------------|---|---------------------------|---|------------------------|------------------------------------|--------------------------|---|---------------------------|
| | <i>On goods and services</i> | <i>Total goods and services</i> | <i>Total goods</i> | <i>Rural goods(b)</i> | <i>Non-rural and other goods(b)</i> | <i>Total services</i> | <i>Total goods and services</i> | <i>Total goods</i> | <i>Con- sumption goods</i> | <i>Capital goods</i> | <i>Inter- mediate and other goods</i> | <i>Total services</i> |
| Months | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| SEASONALLY ADJUSTED | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | |
| May | -627 | 12 650 | 9 983 | 2 542 | 7 441 | 2 667 | -13 277 | -10 530 | -3 297 | -2 527 | -4 706 | -2 747 |
| June | -908 | 12 337 | 9 766 | 2 455 | 7 311 | 2 571 | -13 245 | -10 535 | -3 295 | -2 411 | -4 829 | -2 710 |
| July | -825 | 12 603 | 10 009 | 2 379 | 7 630 | 2 594 | -13 428 | -10 649 | -3 293 | -2 581 | -4 775 | -2 779 |
| August | -905 | 12 653 | 9 997 | 2 482 | 7 515 | 2 656 | -13 558 | -10 786 | -3 340 | -2 393 | -5 053 | -2 772 |
| September | -975 | 12 443 | 9 804 | 2 360 | 7 444 | 2 639 | -13 418 | -10 704 | -3 464 | -2 409 | -4 831 | -2 714 |
| October | -1 033 | 12 759 | 10 016 | 2 457 | 7 559 | 2 743 | -13 792 | -11 030 | -3 359 | -2 643 | -5 028 | -2 762 |
| November | -1 048 | 12 701 | 9 983 | 2 316 | 7 667 | 2 718 | -13 749 | -10 985 | -3 489 | -2 421 | -5 075 | -2 764 |
| December | -2 967 | 12 537 | 9 778 | 2 075 | 7 703 | 2 759 | -15 504 | -12 687 | -3 480 | -3 807 | -5 400 | -2 817 |
| 2003 | | | | | | | | | | | | |
| January | -1 269 | 13 201 | 10 491 | 2 016 | 8 475 | 2 710 | -14 470 | -11 635 | -3 635 | -2 133 | -5 867 | -2 835 |
| February | -1 872 | 12 361 | 9 722 | 1 998 | 7 724 | 2 639 | -14 233 | -11 402 | -3 391 | -2 768 | -5 243 | -2 831 |
| March | -1 531 | 12 265 | 9 686 | 2 034 | 7 652 | 2 579 | -13 796 | -11 062 | -3 184 | -2 492 | -5 386 | -2 734 |
| April | -3 047 | 11 192 | 8 769 | 1 859 | 6 910 | 2 423 | -14 239 | -11 620 | -3 657 | -2 705 | -5 258 | -2 619 |
| May | -1 968 | 11 422 | 9 002 | 1 778 | 7 224 | 2 420 | -13 390 | -10 795 | -3 516 | -2 377 | -4 902 | -2 595 |
| June | -2 069 | 11 374 | 8 911 | 1 776 | 7 135 | 2 463 | -13 443 | -10 876 | -3 439 | -2 680 | -4 757 | -2 567 |
| July | -2 389 | 10 931 | 8 357 | 1 752 | 6 605 | 2 574 | -13 320 | -10 652 | -3 264 | -2 638 | -4 750 | -2 668 |
| TREND ESTIMATES | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | |
| May | -662 | 12 563 | 9 953 | 2 479 | 7 474 | 2 610 | -13 225 | -10 491 | -3 281 | -2 408 | -4 802 | -2 734 |
| June | -747 | 12 535 | 9 924 | 2 475 | 7 449 | 2 611 | -13 282 | -10 540 | -3 301 | -2 439 | -4 800 | -2 742 |
| July | -826 | 12 530 | 9 907 | 2 465 | 7 442 | 2 623 | -13 356 | -10 611 | -3 322 | -2 472 | -4 817 | -2 745 |
| August | -909 | 12 557 | 9 911 | 2 442 | 7 469 | 2 646 | -13 466 | -10 717 | -3 356 | -2 492 | -4 869 | -2 749 |
| September | -1 009 | 12 615 | 9 938 | 2 401 | 7 537 | 2 677 | -13 624 | -10 867 | -3 402 | -2 501 | -4 964 | -2 757 |
| October | -1 106 | 12 701 | 9 992 | 2 339 | 7 653 | 2 709 | -13 807 | -11 034 | -3 441 | -2 501 | -5 092 | -2 773 |
| November | -1 238 | 12 765 | 10 037 | 2 262 | 7 775 | 2 728 | -14 003 | -11 211 | -3 465 | -2 509 | -5 237 | -2 792 |
| December | -1 414 | 12 752 | 10 029 | 2 173 | 7 856 | 2 723 | -14 166 | -11 361 | -3 472 | -2 520 | -5 369 | -2 805 |
| 2003 | | | | | | | | | | | | |
| January | -1 619 | 12 628 | 9 944 | 2 082 | 7 862 | 2 684 | -14 247 | -11 447 | -3 472 | -2 528 | -5 447 | -2 800 |
| February | -1 818 | 12 390 | 9 767 | 2 001 | 7 766 | 2 623 | -14 208 | -11 437 | -3 468 | -2 537 | -5 432 | -2 771 |
| March | -1 989 | 12 071 | 9 512 | 1 936 | 7 576 | 2 559 | -14 060 | -11 335 | -3 460 | -2 548 | -5 327 | -2 725 |
| April | -2 124 | 11 737 | 9 227 | 1 881 | 7 346 | 2 510 | -13 861 | -11 185 | -3 450 | -2 566 | -5 169 | -2 676 |
| May | -2 227 | 11 436 | 8 957 | 1 829 | 7 128 | 2 479 | -13 663 | -11 029 | -3 436 | -2 585 | -5 008 | -2 634 |
| June | -2 297 | 11 184 | 8 720 | 1 783 | 6 937 | 2 464 | -13 481 | -10 877 | -3 418 | -2 599 | -4 860 | -2 604 |
| July | -2 375 | 10 964 | 8 500 | 1 744 | 6 756 | 2 464 | -13 339 | -10 753 | -3 392 | -2 634 | -4 727 | -2 586 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS AND SERVICES(a), Summary: **Original**

| | BALANCE | CREDITS | | | | | DEBITS | | | | | |
|--------------------------|--|---|------------------------|---------------------------|---|---------------------------|---|------------------------|------------------------------------|--------------------------|---|---------------------------|
| | <i>On goods and services</i> | <i>Total goods and services</i> | <i>Total goods</i> | <i>Rural goods(b)</i> | <i>Non-rural and other goods(b)</i> | <i>Total services</i> | <i>Total goods and services</i> | <i>Total goods</i> | <i>Con- sumption goods</i> | <i>Capital goods</i> | <i>Inter- mediate and other goods</i> | <i>Total services</i> |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| FINANCIAL YEAR | | | | | | | | | | | | |
| 2000-01 | 875 | 153 511 | 120 307 | 29 164 | 91 143 | 33 204 | -152 636 | -120 337 | -35 775 | -25 552 | -59 010 | -32 299 |
| 2001-02 | -1 648 | 152 290 | 121 090 | 30 085 | 91 005 | 31 200 | -153 938 | -121 882 | -37 422 | -27 148 | -57 312 | -32 056 |
| 2002-03 | -19 688 | 147 269 | 115 925 | 25 474 | 90 451 | 31 344 | -166 957 | -134 161 | -41 233 | -31 392 | -61 536 | -32 796 |
| MONTHS | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | |
| May | -983 | 12 435 | 10 081 | 2 639 | 7 442 | 2 354 | -13 418 | -10 776 | -3 087 | -2 779 | -4 910 | -2 642 |
| June | -444 | 12 114 | 9 725 | 2 341 | 7 384 | 2 389 | -12 558 | -9 838 | -2 902 | -2 436 | -4 500 | -2 720 |
| July | -1 086 | 13 141 | 10 205 | 2 313 | 7 892 | 2 936 | -14 227 | -11 283 | -3 674 | -2 777 | -4 832 | -2 944 |
| August | -1 217 | 12 748 | 10 269 | 2 466 | 7 803 | 2 479 | -13 965 | -11 164 | -3 602 | -2 428 | -5 134 | -2 801 |
| September | -1 677 | 12 255 | 9 906 | 2 269 | 7 637 | 2 349 | -13 932 | -10 989 | -3 701 | -2 484 | -4 804 | -2 943 |
| October | -2 358 | 13 182 | 10 497 | 2 531 | 7 966 | 2 685 | -15 540 | -12 561 | -3 994 | -2 907 | -5 660 | -2 979 |
| November | -1 395 | 12 688 | 10 033 | 2 377 | 7 656 | 2 655 | -14 083 | -11 383 | -3 720 | -2 436 | -5 227 | -2 700 |
| December | -1 689 | 13 248 | 10 501 | 2 306 | 8 195 | 2 747 | -14 937 | -12 154 | -3 321 | -3 619 | -5 214 | -2 783 |
| 2003 | | | | | | | | | | | | |
| January | -1 793 | 12 082 | 9 024 | 1 807 | 7 217 | 3 058 | -13 875 | -10 955 | -3 186 | -2 081 | -5 688 | -2 920 |
| February | -656 | 12 188 | 9 019 | 1 948 | 7 071 | 3 169 | -12 844 | -10 349 | -3 165 | -2 320 | -4 864 | -2 495 |
| March | -1 093 | 12 411 | 9 896 | 2 107 | 7 789 | 2 515 | -13 504 | -10 896 | -3 128 | -2 425 | -5 343 | -2 608 |
| April | -2 659 | 10 948 | 8 653 | 1 844 | 6 809 | 2 295 | -13 607 | -11 077 | -3 364 | -2 564 | -5 149 | -2 530 |
| May | -1 820 | 11 258 | 9 091 | 1 840 | 7 251 | 2 167 | -13 078 | -10 585 | -3 188 | -2 442 | -4 955 | -2 493 |
| June | -2 245 | 11 120 | 8 831 | 1 666 | 7 165 | 2 289 | -13 365 | -10 765 | -3 190 | -2 909 | -4 666 | -2 600 |
| July | -2 407 | 11 485 | 8 581 | 1 721 | 6 860 | 2 904 | -13 892 | -11 100 | -3 586 | -2 776 | -4 738 | -2 792 |
| FINANCIAL YEAR TO DATE | | | | | | | | | | | | |
| 1 month ended Jul | | | | | | | | | | | | |
| 2002 | -1 086 | 13 141 | 10 205 | 2 313 | 7 892 | 2 936 | -14 227 | -11 283 | -3 674 | -2 777 | -4 832 | -2 944 |
| 2003 | -2 407 | 11 485 | 8 581 | 1 721 | 6 860 | 2 904 | -13 892 | -11 100 | -3 586 | -2 776 | -4 738 | -2 792 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

1 MONTH
ENDED JUL
.....

| | 2000-01 | 2001-02 | 2002-03 | May | June | July | 2002 | 2003 | Change |
|---------------------------------------|----------------|----------------|----------------|--------------|--------------|--------------|---------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | % |
| Total goods credits | 120 307 | 121 090 | 115 925 | 9 091 | 8 831 | 8 581 | 10 205 | 8 581 | -15.9 |
| Rural goods | | | | | | | | | |
| Meat and meat preparations | 5 796 | 6 246 | 5 655 | 434 | 426 | 409 | 496 | 409 | -17.5 |
| Cereal grains and cereal preparations | 5 937 | 6 481 | 4 486 | 341 | 236 | 249 | 409 | 249 | -39.1 |
| Wool and sheepskins | 3 897 | 3 687 | 3 548 | 178 | 161 | 194 | 307 | 194 | -36.8 |
| Other rural | 13 534 | 13 671 | 11 785 | 887 | 843 | 869 | 1 101 | 869 | -21.1 |
| <i>Total rural goods(a)</i> | <i>29 164</i> | <i>30 085</i> | <i>25 474</i> | <i>1 840</i> | <i>1 666</i> | <i>1 721</i> | <i>2 313</i> | <i>1 721</i> | <i>-25.6</i> |
| Non-rural goods | | | | | | | | | |
| Metal ores and minerals | 15 205 | 14 774 | 14 471 | 1 174 | 1 245 | 1 132 | 1 189 | 1 132 | -4.8 |
| Coal, coke and briquettes | 10 844 | 13 430 | 11 995 | 916 | 916 | 852 | 1 007 | 852 | -15.4 |
| Other mineral fuels | 13 464 | 10 940 | 11 071 | 818 | 746 | 868 | 1 016 | 868 | -14.6 |
| Metals (excl. gold) | 10 146 | 9 650 | 8 691 | 634 | 667 | 545 | 810 | 545 | -32.7 |
| Machinery | 8 797 | 7 999 | 7 352 | 613 | 582 | 618 | 666 | 618 | -7.2 |
| Transport equipment | 5 041 | 5 686 | 6 280 | 553 | 435 | 394 | 511 | 394 | -22.9 |
| Other manufactures | 13 530 | 13 758 | 13 503 | 1 180 | 1 143 | 1 126 | 1 179 | 1 126 | -4.5 |
| Other non-rural(a) | 6 706 | 7 149 | 8 395 | 704 | 697 | 704 | 763 | 704 | -7.7 |
| <i>Total non-rural goods(a)</i> | <i>83 733</i> | <i>83 386</i> | <i>81 758</i> | <i>6 592</i> | <i>6 431</i> | <i>6 239</i> | <i>7 141</i> | <i>6 239</i> | <i>-12.6</i> |
| Other goods | | | | | | | | | |
| <i>Total other goods(b)</i> | <i>7 410</i> | <i>7 619</i> | <i>8 693</i> | <i>659</i> | <i>734</i> | <i>621</i> | <i>751</i> | <i>621</i> | <i>-17.3</i> |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS, Original(a)

| | | | | | | 1 MONTH ENDED JUL | | | |
|---|-----------------|-----------------|-----------------|----------------|----------------|-------------------------------|----------------|----------------|-------------|
| | 2000-01 | 2001-02 | 2002-03 | May 2003 | Jun 2003 | Jul 2003 | 2002 | 2003 | Change |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | % |
| Total goods debits | -120 337 | -121 882 | -134 161 | -10 585 | -10 765 | -11 100 | -11 283 | -11 100 | -1.6 |
| Consumption goods | | | | | | | | | |
| Food and beverages, mainly for consumption | -4 483 | -4 687 | -5 066 | -402 | -392 | -408 | -382 | -408 | 6.8 |
| Household electrical items | -3 000 | -3 166 | -3 658 | -264 | -280 | -299 | -314 | -299 | -4.8 |
| Non-industrial transport equipment | -9 627 | -9 930 | -11 304 | -973 | -988 | -1 058 | -1 095 | -1 058 | -3.4 |
| Textiles, clothing and footwear | -4 811 | -4 849 | -5 238 | -352 | -358 | -469 | -477 | -469 | -1.7 |
| Toys, books and leisure goods | -3 359 | -3 494 | -3 740 | -270 | -281 | -293 | -327 | -293 | -10.4 |
| Consumption goods n.e.s. | -10 495 | -11 296 | -12 227 | -927 | -891 | -1 059 | -1 079 | -1 059 | -1.9 |
| <i>Total consumption goods</i> | <i>-35 775</i> | <i>-37 422</i> | <i>-41 233</i> | <i>-3 188</i> | <i>-3 190</i> | <i>-3 586</i> | <i>-3 674</i> | <i>-3 586</i> | <i>-2.4</i> |
| Capital goods | | | | | | | | | |
| Machinery and industrial equipment | -8 876 | -9 502 | -11 007 | -866 | -850 | -867 | -914 | -867 | -5.1 |
| ADP equipment | -5 260 | -5 055 | -4 908 | -421 | -526 | -431 | -451 | -431 | -4.4 |
| Telecommunications equipment | -4 379 | -3 643 | -3 619 | -348 | -353 | -329 | -271 | -329 | 21.4 |
| Civil aircraft | -609 | -1 513 | -3 887 | -112 | -534 | -456 | -473 | -456 | -3.6 |
| Industrial transport equipment n.e.s. | -2 753 | -3 553 | -3 746 | -345 | -313 | -339 | -298 | -339 | 13.8 |
| Capital goods n.e.s. | -3 675 | -3 882 | -4 225 | -350 | -333 | -354 | -370 | -354 | -4.3 |
| <i>Total capital goods</i> | <i>-25 552</i> | <i>-27 148</i> | <i>-31 392</i> | <i>-2 442</i> | <i>-2 909</i> | <i>-2 776</i> | <i>-2 777</i> | <i>-2 776</i> | <i>—</i> |
| Intermediate and other merchandise goods | | | | | | | | | |
| Food and beverages, mainly for industry | -592 | -577 | -736 | -56 | -63 | -68 | -62 | -68 | 9.7 |
| Primary industrial supplies n.e.s. | -1 133 | -1 117 | -1 220 | -84 | -82 | -88 | -104 | -88 | -15.4 |
| Fuels and lubricants | -10 358 | -8 823 | -10 400 | -738 | -815 | -620 | -697 | -620 | -11.0 |
| Parts for transport equipment | -7 089 | -6 827 | -7 270 | -597 | -584 | -648 | -621 | -648 | 4.3 |
| Parts for ADP equipment | -2 255 | -2 159 | -2 012 | -156 | -168 | -163 | -199 | -163 | -18.1 |
| Other parts for capital goods | -9 072 | -8 216 | -8 607 | -715 | -694 | -755 | -716 | -755 | 5.4 |
| Organic and inorganic chemicals | -3 777 | -3 447 | -3 089 | -316 | -273 | -206 | -287 | -206 | -28.2 |
| Paper and paperboard | -2 311 | -2 225 | -2 326 | -182 | -167 | -203 | -184 | -203 | 10.3 |
| Textile yarn and fabrics | -1 863 | -1 830 | -1 839 | -153 | -144 | -156 | -182 | -156 | -14.3 |
| Iron and steel | -1 437 | -1 765 | -1 961 | -196 | -162 | -179 | -135 | -179 | 32.6 |
| Plastics | -2 193 | -2 182 | -2 479 | -204 | -174 | -183 | -196 | -183 | -6.6 |
| Processed industrial supplies n.e.s. | -11 252 | -11 441 | -12 244 | -1 031 | -856 | -952 | -936 | -952 | 1.7 |
| Other merchandise goods | -1 320 | -1 563 | -1 709 | -89 | -81 | -108 | -87 | -108 | 24.1 |
| <i>Total intermediate and other merchandise goods</i> | <i>-54 652</i> | <i>-52 172</i> | <i>-55 892</i> | <i>-4 517</i> | <i>-4 263</i> | <i>-4 329</i> | <i>-4 406</i> | <i>-4 329</i> | <i>-1.7</i> |
| Other goods | | | | | | | | | |
| <i>Total other goods(b)</i> | <i>-4 358</i> | <i>-5 140</i> | <i>-5 644</i> | <i>-438</i> | <i>-403</i> | <i>-409</i> | <i>-426</i> | <i>-409</i> | <i>-4.0</i> |

— nil or rounded to zero (including null cells)

(b) Includes non-monetary gold.

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a), Summary: **Original**

| | | | | | | 1 MONTH ENDED | | | |
|-------------------------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|-------------|
| | | | | | | JUL | | | |
| | | | | | | | | | |
| | 2000-01 | 2001-02 | 2002-03 | May 2003 | Jun 2003 | Jul 2003 | 2002 | 2003 | Change |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | % |
| Credits | | | | | | | | | |
| Freight | 1 038 | 1 001 | 925 | 74 | 75 | 76 | 81 | 76 | -6.2 |
| Other transportation | 7 024 | 6 664 | 6 643 | 491 | 493 | 546 | 560 | 546 | -2.5 |
| Travel | 15 366 | 14 775 | 14 485 | 815 | 907 | 1 518 | 1 579 | 1 518 | -3.9 |
| Other services | 9 776 | 8 760 | 9 291 | 787 | 814 | 764 | 716 | 764 | 6.7 |
| <i>Total services credits</i> | <i>33 204</i> | <i>31 200</i> | <i>31 344</i> | <i>2 167</i> | <i>2 289</i> | <i>2 904</i> | <i>2 936</i> | <i>2 904</i> | <i>-1.1</i> |
| Debits(b) | | | | | | | | | |
| Freight | -5 991 | -5 626 | -5 810 | -508 | -446 | -467 | -464 | -467 | 0.6 |
| Other transportation | -5 361 | -5 150 | -5 190 | -355 | -406 | -445 | -551 | -445 | -19.2 |
| Travel | -11 189 | -10 934 | -11 025 | -750 | -824 | -990 | -1 061 | -990 | -6.7 |
| Other services | -9 758 | -10 346 | -10 771 | -880 | -924 | -890 | -868 | -890 | 2.5 |
| <i>Total services debits</i> | <i>-32 299</i> | <i>-32 056</i> | <i>-32 796</i> | <i>-2 493</i> | <i>-2 600</i> | <i>-2 792</i> | <i>-2 944</i> | <i>-2 792</i> | <i>-5.2</i> |

(a) For more detailed trade in services by commodity, see Table 6.

(b) For sign conventions, see paragraph 9 of the Explanatory Notes.

| | CREDITS | | | | DEBITS | | | |
|---|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| | Sep Qtr | Dec Qtr | Mar Qtr | Jun Qtr | Sep Qtr | Dec Qtr | Mar Qtr | Jun Qtr |
| | 2002 | 2002 | 2003 | 2003 | 2002 | 2002 | 2003 | 2003 |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Services | 7 764 | 8 087 | 8 742 | 6 751 | -8 688 | -8 462 | -8 023 | -7 623 |
| Transportation services | | | | | | | | |
| Passenger | 1 679 | 1 729 | 1 760 | 1 475 | -1 284 | -1 083 | -987 | -912 |
| Freight | 243 | 237 | 222 | 223 | -1 437 | -1 482 | -1 420 | -1 471 |
| Other | np | np | np | np | -254 | -237 | -223 | -210 |
| <i>Total transportation services</i> | <i>1 922</i> | <i>1 966</i> | <i>1 982</i> | <i>1 698</i> | <i>-2 975</i> | <i>-2 802</i> | <i>-2 630</i> | <i>-2 593</i> |
| Travel services | | | | | | | | |
| Business | 270 | 271 | 288 | 231 | -701 | -663 | -746 | -566 |
| Personal | | | | | | | | |
| Education-related | 1 156 | 554 | 1 846 | 616 | -204 | -159 | -176 | -142 |
| Other | 2 242 | 2 735 | 2 454 | 1 822 | -2 169 | -2 027 | -1 833 | -1 639 |
| Total personal | 3 398 | 3 289 | 4 300 | 2 438 | -2 373 | -2 186 | -2 009 | -1 781 |
| <i>Total travel services</i> | <i>3 668</i> | <i>3 560</i> | <i>4 588</i> | <i>2 669</i> | <i>-3 074</i> | <i>-2 849</i> | <i>-2 755</i> | <i>-2 347</i> |
| Communications services | 264 | 323 | 234 | 236 | -295 | -500 | -319 | -301 |
| Construction services | 22 | 25 | 18 | 38 | — | — | — | — |
| Insurance services | 169 | 169 | 169 | 166 | -214 | -214 | -214 | -214 |
| Financial services | 196 | 196 | 196 | 196 | -139 | -139 | -139 | -139 |
| Computer and information services | 259 | 314 | 253 | 274 | -133 | -156 | -183 | -132 |
| Royalties and licence fees | 115 | 161 | 148 | 144 | -476 | -467 | -440 | -442 |
| Other business services | | | | | | | | |
| Merchanting and other trade-related | 96 | 152 | 103 | 145 | -113 | -100 | -96 | -90 |
| Operational leasing | 9 | 4 | 4 | 10 | -218 | -249 | -256 | -252 |
| Miscellaneous business, professional and technical | | | | | | | | |
| Legal, accounting, management consulting and public relations | 176 | 171 | 126 | 171 | -70 | -84 | -106 | -124 |
| Advertising, market research and public opinion polling | 24 | 34 | 48 | 37 | -27 | -40 | -35 | -57 |
| Research and development | 79 | 78 | 58 | 71 | -38 | -39 | -27 | -21 |
| Architecture, engineering and other technical services | 133 | 191 | 132 | 144 | -213 | -90 | -100 | -139 |
| Agriculture, mining and on-site processing | 9 | 12 | 4 | 9 | -38 | -38 | -35 | -38 |
| Services between affiliated enterprises n.i.e. | 209 | 281 | 249 | 280 | -214 | -254 | -187 | -209 |
| Other | 78 | 103 | 84 | 52 | -88 | -86 | -105 | -73 |
| Total miscellaneous business, professional and technical | 708 | 870 | 701 | 764 | -688 | -631 | -595 | -661 |
| <i>Total other business services</i> | <i>813</i> | <i>1 026</i> | <i>808</i> | <i>919</i> | <i>-1 019</i> | <i>-980</i> | <i>-947</i> | <i>-1 003</i> |
| Personal, cultural, and recreational services | | | | | | | | |
| Audiovisual and related services | 26 | 37 | 46 | 18 | -178 | -154 | -191 | -215 |
| Other personal, cultural and recreational services | 123 | 127 | 112 | 160 | -28 | -33 | -48 | -35 |
| <i>Total personal, cultural, and recreational services</i> | <i>149</i> | <i>164</i> | <i>158</i> | <i>178</i> | <i>-206</i> | <i>-187</i> | <i>-239</i> | <i>-250</i> |
| Government services n.i.e. | 187 | 183 | 188 | 233 | -157 | -168 | -157 | -202 |

np not available for publication but included in totals where applicable, unless otherwise indicated

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

INTERNATIONAL MERCHANDISE EXPORTS, By commodity

| | | | | | 1 MONTH ENDED JUL | |
|------------------------------------|-------------|-------------|-------------|--|----------------------|------|
| | | | | | | |
| | | | | | 2002 | 2003 |
| | | | | | | |
| | May 2003 | Jun 2003 | Jul 2003 | Percent of total merchandise exports(a) | | |
| | \$m | \$m | \$m | % | \$m | \$m |
| MAJOR COMMODITIES | | | | | | |
| 011 Meat of bovine animals | 300 | 291 | 284 | 3.3 | 356 | 284 |
| 041 Wheat | 266 | 153 | 161 | 1.9 | 294 | 161 |
| 268 Wool and other animal hair | 158 | 138 | 167 | 2.0 | 291 | 167 |
| 281 Iron ore and concentrates | 433 | 434 | 476 | 5.6 | 470 | 476 |
| 285 Aluminium ore and concentrates | 322 | 255 | 296 | 3.5 | 309 | 296 |
| 321 Coal, not agglomerated | 901 | 916 | 852 | 10.0 | 1 006 | 852 |
| 333 Crude petroleum oils | 357 | 370 | 449 | 5.3 | 618 | 449 |
| 334 Refined petroleum oils | 225 | 138 | 169 | 2.0 | 192 | 169 |
| 343 Natural gas | 194 | 233 | 246 | 2.9 | 208 | 246 |
| 684 Aluminium | 321 | 281 | 284 | 3.3 | 406 | 284 |
| 781 Passenger motor vehicles | 226 | 194 | 170 | 2.0 | 163 | 170 |
| 971 Gold, non-monetary | 407 | 608 | 449 | 5.2 | 578 | 449 |

SECTION AND DIVISION OF THE SITC

| | | | | | | |
|----|---|--------------|--------------|--------------|-------------|--------------|
| 0 | Food and live animals(b) | | | | | |
| 00 | Live animals other than fish, crustaceans, molluscs and aquatic invertebrates | 81 | 71 | 81 | 0.9 | 90 |
| 01 | Meat and meat preparations | 434 | 425 | 402 | 4.7 | 496 |
| 02 | Dairy products and birds' eggs | 152 | 160 | 128 | 1.5 | 200 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b) | 104 | 103 | 126 | 1.5 | 178 |
| 04 | Cereals and cereal preparations(b) | 342 | 236 | 247 | 2.9 | 409 |
| 05 | Vegetables and fruit | 124 | 89 | 116 | 1.4 | 157 |
| 06 | Sugars, sugar preparations and honey(b) | 9 | 18 | 12 | 0.1 | 19 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | 18 | 21 | 24 | 0.3 | 23 |
| 08 | Feeding stuff for animals (excl. unmilled cereals)(b) | 68 | 64 | 64 | 0.7 | 71 |
| 09 | Miscellaneous edible products and preparations | 39 | 42 | 41 | 0.5 | 35 |
| | <i>Total food and live animals</i> | <i>1 371</i> | <i>1 230</i> | <i>1 242</i> | <i>14.5</i> | <i>1 676</i> |
| 1 | Beverages and tobacco | | | | | |
| 11 | Beverages | 214 | 239 | 213 | 2.5 | 191 |
| 12 | Tobacco and tobacco manufactures | 4 | 4 | 5 | 0.1 | 7 |
| | <i>Total beverages and tobacco</i> | <i>219</i> | <i>243</i> | <i>217</i> | <i>2.5</i> | <i>199</i> |
| 2 | Crude materials, inedible, except fuels(b) | | | | | |
| 21 | Hides, skins and furskins, raw(b) | 52 | 53 | 49 | 0.6 | 54 |
| 22 | Oil seeds and oleaginous fruits | 51 | 31 | 23 | 0.3 | 50 |
| 23 | Crude rubber (incl. synthetic and reclaimed) | 1 | 2 | 1 | — | 1 |
| 24 | Cork and wood | 73 | 91 | 77 | 0.9 | 81 |
| 25 | Pulp and waste paper | 4 | 4 | 4 | 0.1 | 4 |
| 26 | Textile fibres and their wastes (not manufactured into yarn or fabric)(b) | 240 | 226 | 252 | 2.9 | 408 |
| 27 | Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 38 | 30 | 39 | 0.5 | 37 |
| 28 | Metalliferous ores and metal scrap(b) | 1 132 | 1 216 | 1 091 | 12.8 | 1 156 |
| 29 | Crude animal and vegetable materials, n.e.s. | 21 | 20 | 22 | 0.3 | 31 |
| | <i>Total crude materials, inedible, except fuels</i> | <i>1 613</i> | <i>1 673</i> | <i>1 560</i> | <i>18.3</i> | <i>1 822</i> |
| 3 | Mineral fuels, lubricants and related materials | | | | | |
| 32 | Coal, coke and briquettes | 903 | 929 | 852 | 10.0 | 1 007 |
| 33 | Petroleum, petroleum products and related materials | 583 | 509 | 619 | 7.2 | 810 |
| 34 | Gas, natural and manufactured | 275 | 280 | 305 | 3.6 | 266 |
| | <i>Total mineral fuels, lubricants and related materials</i> | <i>1 761</i> | <i>1 717</i> | <i>1 776</i> | <i>20.8</i> | <i>2 083</i> |

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction.

(a) Percent of total merchandise exports is calculated for the most recent month.

These are included in Division 98.

INTERNATIONAL MERCHANDISE EXPORTS, By commodity *continued*

| | | | | | 1 MONTH ENDED JUL | | |
|---|--|-------|-------|-----|--|-------|------|
| | | | | | Percent of total merchandise exports(a) | 2002 | 2003 |
| | | | | | | | |
| | | | | | % | \$m | \$m |
| SECTION AND DIVISION OF THE SITC <i>cont.</i> | | | | | | | |
| 4 | Animal and vegetable oils, fats and waxes(b) | | | | | | |
| 41 | Animal oils and fats | 27 | 8 | 27 | 0.3 | 18 | 27 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractionated(b) | 2 | 1 | 4 | 0.1 | 2 | 4 |
| 43 | Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s. | 4 | 4 | 4 | — | 5 | 4 |
| | <i>Total animal and vegetable oils, fats and waxes</i> | 32 | 14 | 35 | 0.4 | 24 | 35 |
| 5 | Chemicals and related products, n.e.s.(b) | | | | | | |
| 51 | Organic chemicals(b) | 17 | 11 | 13 | 0.2 | 10 | 13 |
| 52 | Inorganic chemicals(b) | 65 | 48 | 39 | 0.5 | 46 | 39 |
| 53 | Dyeing, tanning and colouring materials | 53 | 53 | 42 | 0.5 | 57 | 42 |
| 54 | Medicinal and pharmaceutical products | 188 | 197 | 208 | 2.4 | 203 | 208 |
| 55 | Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations | 40 | 35 | 38 | 0.4 | 44 | 38 |
| 56 | Fertilisers (excl. crude) | 6 | 14 | 9 | 0.1 | 9 | 9 |
| 57 | Plastics in primary forms(b) | 17 | 17 | 19 | 0.2 | 22 | 19 |
| 58 | Plastics in non-primary forms | 18 | 17 | 15 | 0.2 | 20 | 15 |
| 59 | Chemical materials and products, n.e.s. | 51 | 57 | 53 | 0.6 | 56 | 53 |
| | <i>Total chemicals and related products, n.e.s.</i> | 455 | 450 | 436 | 5.1 | 468 | 436 |
| 6 | Manufactured goods classified chiefly by material(b) | | | | | | |
| 61 | Leather, leather manufactures, and dressed furskins, n.e.s. | 45 | 35 | 37 | 0.4 | 56 | 37 |
| 62 | Rubber manufactures, n.e.s. | 11 | 12 | 13 | 0.2 | 11 | 13 |
| 63 | Cork and wood manufactures (excl. furniture)(b) | 18 | 16 | 17 | 0.2 | 18 | 17 |
| 64 | Paper, paperboard, and articles of paper pulp, of paper or of paperboard | 68 | 67 | 60 | 0.7 | 69 | 60 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related products | 41 | 43 | 40 | 0.5 | 44 | 40 |
| 66 | Non-metallic mineral manufactures, n.e.s.(b) | 64 | 66 | 69 | 0.8 | 57 | 69 |
| 67 | Iron and steel(b) | 82 | 89 | 73 | 0.9 | 53 | 73 |
| 68 | Non-ferrous metals | 552 | 575 | 468 | 5.5 | 757 | 468 |
| 69 | Manufactures of metals, n.e.s. | 69 | 66 | 69 | 0.8 | 82 | 69 |
| | <i>Total manufactured goods classified chiefly by material</i> | 951 | 969 | 846 | 9.9 | 1 146 | 846 |
| 7 | Machinery and transport equipment | | | | | | |
| 71 | Power generating machinery and equipment | 50 | 66 | 75 | 0.9 | 61 | 75 |
| 72 | Machinery specialised for particular industries | 104 | 92 | 100 | 1.2 | 112 | 100 |
| 73 | Metal working machinery | 11 | 13 | 17 | 0.2 | 10 | 17 |
| 74 | General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b) | 121 | 108 | 109 | 1.3 | 112 | 109 |
| 75 | Office machines and automatic data processing machines | 118 | 114 | 122 | 1.4 | 145 | 122 |
| 76 | Telecommunications and sound recording and reproducing apparatus and equipment | 69 | 64 | 55 | 0.6 | 69 | 55 |
| 77 | Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip) | 137 | 124 | 125 | 1.5 | 153 | 125 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 341 | 310 | 289 | 3.4 | 285 | 289 |
| 79 | Transport equipment (excl. road vehicles) | 160 | 121 | 98 | 1.2 | 179 | 98 |
| | <i>Total machinery and transport equipment</i> | 1 110 | 1 013 | 990 | 11.6 | 1 127 | 990 |

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction.

(a) Percent of total merchandise exports is calculated for the most recent month.

These are included in Division 98.

INTERNATIONAL MERCHANDISE EXPORTS, By commodity *continued*

| | | | | | 1 MONTH ENDED JUL | | |
|---|---|--------------|--------------|--------------|---|---------------|--------------|
| | | | | | Percent of total merchandise exports (a) | 2002 | 2003 |
| | | | | | May 2003 | Jun 2003 | Jul 2003 |
| | | | | | \$m | \$m | \$m |
| | | | | | % | \$m | \$m |
| SECTION AND DIVISION OF THE SITC <i>cont.</i> | | | | | | | |
| 8 | Miscellaneous manufactured articles(b) | | | | | | |
| 81 | Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. | 9 | 9 | 7 | 0.1 | 11 | 7 |
| 82 | Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings | 13 | 13 | 16 | 0.2 | 16 | 16 |
| 83 | Travel goods, handbags and similar containers | 2 | 1 | 2 | — | 1 | 2 |
| 84 | Articles of apparel and clothing accessories | 37 | 31 | 38 | 0.4 | 36 | 38 |
| 85 | Footwear(b) | 4 | 4 | 4 | — | 5 | 4 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 119 | 99 | 88 | 1.0 | 116 | 88 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks | 51 | 42 | 45 | 0.5 | 55 | 45 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 163 | 171 | 149 | 1.7 | 128 | 149 |
| | <i>Total miscellaneous manufactured articles</i> | 398 | 371 | 348 | 4.1 | 367 | 348 |
| 9 | Commodities and transactions not classified elsewhere in the SITC(b) | | | | | | |
| 93 | Special transactions and commodities not classified according to kind | 259 | 132 | 169 | 2.0 | 161 | 169 |
| 95 | Gold coin whether or not legal tender, and other coin being legal tender | 4 | 1 | 3 | — | 3 | 3 |
| 96 | Coin (excl. gold coin), not being legal tender | — | — | — | — | — | — |
| 97 | Gold, non-monetary (excl. gold ores and concentrates) | 407 | 608 | 449 | 5.2 | 578 | 449 |
| 98 | Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d) | 394 | 383 | 474 | 5.5 | 467 | 474 |
| | <i>Total commodities and transactions not classified elsewhere in the SITC</i> | 1 064 | 1 123 | 1 094 | 12.8 | 1 209 | 1 094 |
| | Total Merchandise Exports | 8 974 | 8 802 | 8 547 | 100.0 | 10 122 | 8 547 |
| | Balance of Payments Adjustments | 117 | 29 | 34 | . . | 83 | 34 |
| | Goods Credits (exports) on a Balance of Payments Basis | 9 091 | 8 831 | 8 581 | . . | 10 205 | 8 581 |

— nil or rounded to zero (including null cells)

.. not applicable

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which cannot yet be allocated by

commodity.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity

| | | | | | 1 MONTH ENDED JUL | | | | | |
|----------------------------------|---|--|-----|-----|--|-------------|-------------|--|------|------|
| | | | | | Percent of total merchandise imports(a) | | | | | |
| | | | | | May 2003 | Jun 2003 | Jul 2003 | | 2002 | 2003 |
| | | | | | \$m | \$m | \$m | | \$m | \$m |
| MAJOR COMMODITIES | | | | | | | | | | |
| 333 | Crude petroleum oils | | 485 | 564 | 413 | | 3.9 | | 518 | 413 |
| 334 | Refined petroleum oils | | 254 | 231 | 193 | | 1.8 | | 168 | 193 |
| 542 | Medicaments | | 342 | 339 | 408 | | 3.8 | | 391 | 408 |
| 641 | Paper and paperboard | | 165 | 150 | 181 | | 1.7 | | 163 | 181 |
| 752 | Automatic data processing machines | | 418 | 523 | 429 | | 4.0 | | 448 | 429 |
| 759 | Parts and accessories of office machines | | 183 | 196 | 190 | | 1.8 | | 228 | 190 |
| 764 | Telecommunications equipment | | 380 | 384 | 339 | | 3.2 | | 320 | 339 |
| 781 | Passenger motor vehicles | | 906 | 918 | 953 | | 9.0 | | 926 | 953 |
| 782 | Motor vehicles for the transport of goods | | 279 | 229 | 249 | | 2.3 | | 224 | 249 |
| 784 | Parts and accessories of motor vehicles | | 197 | 190 | 196 | | 1.8 | | 182 | 196 |
| 792 | Aircraft and associated equipment | | 113 | 721 | 224 | | 2.1 | | 591 | 224 |
| 971 | Gold, non-monetary | | 232 | 188 | 177 | | 1.7 | | 175 | 177 |
| SECTION AND DIVISION OF THE SITC | | | | | | | | | | |
| 0 | Food and live animals | | | | | | | | | |
| 00 | Live animals other than fish, crustaceans, molluscs and aquatic invertebrates | | 4 | 4 | 6 | | 0.1 | | 7 | 6 |
| 01 | Meat and meat preparations | | 18 | 18 | 17 | | 0.2 | | 12 | 17 |
| 02 | Dairy products and birds' eggs | | 26 | 26 | 21 | | 0.2 | | 25 | 21 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof | | 74 | 74 | 70 | | 0.7 | | 63 | 70 |
| 04 | Cereals and cereal preparations | | 25 | 34 | 31 | | 0.3 | | 26 | 31 |
| 05 | Vegetables and fruit | | 72 | 73 | 83 | | 0.8 | | 73 | 83 |
| 06 | Sugars, sugar preparations and honey | | 17 | 15 | 15 | | 0.1 | | 15 | 15 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | | 53 | 54 | 60 | | 0.6 | | 58 | 60 |
| 08 | Feeding stuff for animals (excl. unmilled cereals) | | 15 | 19 | 24 | | 0.2 | | 29 | 24 |
| 09 | Miscellaneous edible products and preparations | | 89 | 86 | 80 | | 0.8 | | 81 | 80 |
| | Total food and live animals | | 394 | 403 | 406 | | 3.8 | | 388 | 406 |
| 1 | Beverages and tobacco | | | | | | | | | |
| 11 | Beverages | | 50 | 44 | 56 | | 0.5 | | 53 | 56 |
| 12 | Tobacco and tobacco manufactures | | 24 | 24 | 22 | | 0.2 | | 23 | 22 |
| | Total beverages and tobacco | | 75 | 68 | 78 | | 0.7 | | 76 | 78 |
| 2 | Crude materials, inedible, except fuels | | | | | | | | | |
| 21 | Hides, skins and furskins, raw | | — | — | — | | — | | — | — |
| 22 | Oil seeds and oleaginous fruits | | 9 | 8 | 14 | | 0.1 | | 4 | 14 |
| 23 | Crude rubber (incl. synthetic and reclaimed) | | 12 | 12 | 9 | | 0.1 | | 11 | 9 |
| 24 | Cork and wood | | 49 | 45 | 55 | | 0.5 | | 52 | 55 |
| 25 | Pulp and waste paper | | 21 | 21 | 17 | | 0.2 | | 23 | 17 |
| 26 | Textile fibres and their wastes (not manufactured into yarn or fabric) | | 15 | 14 | 12 | | 0.1 | | 13 | 12 |
| 27 | Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | | 16 | 6 | 25 | | 0.2 | | 11 | 25 |
| 28 | Metalliferous ores and metal scrap | | 21 | 15 | 18 | | 0.2 | | 14 | 18 |
| 29 | Crude animal and vegetable materials, n.e.s. | | 21 | 18 | 19 | | 0.2 | | 20 | 19 |
| | Total crude materials, inedible, except fuels | | 163 | 138 | 169 | | 1.6 | | 149 | 169 |
| 3 | Mineral fuels, lubricants and related materials(b) | | | | | | | | | |
| 32 | Coal, coke and briquettes | | 1 | 1 | 3 | | — | | 2 | 3 |
| 33 | Petroleum, petroleum products and related materials | | 749 | 816 | 621 | | 5.8 | | 699 | 621 |
| 34 | Gas, natural and manufactured | | 1 | 1 | 3 | | — | | 3 | 3 |
| | Total mineral fuels, lubricants and related materials | | 750 | 818 | 627 | | 5.9 | | 705 | 627 |

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction.

(a) Percent of total merchandise imports is calculated for the most recent month.

These are included in Division 98.

| | | | | | 1 MONTH ENDED JUL | | |
|---|---|-------|-------|-------|--|--------------|-------|
| | | | | | Percent of total merchandise imports(a) | 2002 2003 | |
| | | | | | | | |
| | | | | | \$m | \$m | |
| | | | | | | | |
| SECTION AND DIVISION OF THE SITC <i>cont.</i> | | | | | | | |
| 4 | Animal and vegetable oils, fats and waxes | | | | | | |
| 41 | Animal oils and fats | 2 | 1 | 6 | 0.1 | 4 | 6 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractionated | 25 | 20 | 28 | 0.3 | 25 | 28 |
| 43 | Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s. | 3 | 4 | 4 | — | 4 | 4 |
| | <i>Total animal and vegetable oils, fats and waxes</i> | 30 | 24 | 38 | 0.4 | 33 | 38 |
| 5 | Chemicals and related products, n.e.s.(b) | | | | | | |
| 51 | Organic chemicals | 269 | 219 | 150 | 1.4 | 230 | 150 |
| 52 | Inorganic chemicals(b) | 47 | 54 | 56 | 0.5 | 56 | 56 |
| 53 | Dyeing, tanning and colouring materials | 43 | 42 | 43 | 0.4 | 44 | 43 |
| 54 | Medicinal and pharmaceutical products | 443 | 403 | 521 | 4.9 | 462 | 521 |
| 55 | Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations | 96 | 99 | 101 | 1.0 | 111 | 101 |
| 56 | Fertilisers (excl. crude) | 90 | 36 | 28 | 0.3 | 33 | 28 |
| 57 | Plastics in primary forms | 116 | 96 | 98 | 0.9 | 112 | 98 |
| 58 | Plastics in non-primary forms | 88 | 78 | 85 | 0.8 | 84 | 85 |
| 59 | Chemical materials and products, n.e.s. | 136 | 122 | 125 | 1.2 | 126 | 125 |
| | <i>Total chemicals and related products, n.e.s.</i> | 1 328 | 1 149 | 1 206 | 11.3 | 1 259 | 1 206 |
| 6 | Manufactured goods classified chiefly by material(b) | | | | | | |
| 61 | Leather, leather manufactures, and dressed furskins, n.e.s. | 15 | 13 | 15 | 0.1 | 19 | 15 |
| 62 | Rubber manufactures, n.e.s.(b) | 153 | 144 | 150 | 1.4 | 158 | 150 |
| 63 | Cork and wood manufactures (excl. furniture) | 54 | 43 | 50 | 0.5 | 55 | 50 |
| 64 | Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b) | 197 | 179 | 221 | 2.1 | 196 | 221 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related products | 226 | 210 | 222 | 2.1 | 250 | 222 |
| 66 | Non-metallic mineral manufactures, n.e.s. | 162 | 165 | 171 | 1.6 | 194 | 171 |
| 67 | Iron and steel(b) | 196 | 161 | 179 | 1.7 | 135 | 179 |
| 68 | Non-ferrous metals(b) | 86 | 57 | 64 | 0.6 | 74 | 64 |
| 69 | Manufactures of metals, nes(b) | 255 | 226 | 260 | 2.4 | 255 | 260 |
| | <i>Total manufactured goods classified chiefly by material</i> | 1 344 | 1 198 | 1 331 | 12.5 | 1 336 | 1 331 |
| 7 | Machinery and transport equipment(b) | | | | | | |
| 71 | Power generating machinery and equipment | 252 | 243 | 297 | 2.8 | 259 | 297 |
| 72 | Machinery specialised for particular industries | 336 | 355 | 411 | 3.9 | 427 | 411 |
| 73 | Metal working machinery | 95 | 64 | 70 | 0.7 | 51 | 70 |
| 74 | General industrial machinery and equipment, n.e.s. and machine parts, n.e.s. | 564 | 528 | 558 | 5.2 | 554 | 558 |
| 75 | Office machines and automatic data processing machines | 642 | 755 | 652 | 6.1 | 715 | 652 |
| 76 | Telecommunications and sound recording and reproducing apparatus and equipment | 576 | 618 | 586 | 5.5 | 575 | 586 |
| 77 | Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)(b) | 563 | 566 | 587 | 5.5 | 575 | 587 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 1 488 | 1 447 | 1 515 | 14.3 | 1 433 | 1 515 |
| 79 | Transport equipment (excl. road vehicles) | 142 | 758 | 292 | 2.7 | 953 | 292 |
| | <i>Total machinery and transport equipment</i> | 4 658 | 5 334 | 4 968 | 46.7 | 5 543 | 4 968 |

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction.

(a) Percent of total merchandise imports is calculated for the most recent month.

These are included in Division 98.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity *continued*

| | | | | | 1 MONTH ENDED JUL | | | | |
|---|--|---------------|---------------|---------------|--|---------------|---------------|---|---------|
| | | | | | Percent of total merchandise imports(a) | 2002 2003 | | | |
| | | | | | May 2003 | Jun 2003 | Jul 2003 | | |
| | | | | | \$m | \$m | \$m | % | \$m \$m |
| | | | | | | | | | |
| SECTION AND DIVISION OF THE SITC <i>cont.</i> | | | | | | | | | |
| 8 | Miscellaneous manufactured articles(b) | | | | | | | | |
| 81 | Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. | | | | | | | | |
| | 34 | 31 | 36 | 0.3 | 34 | 36 | | | |
| 82 | Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings | | | | | | | | |
| | 113 | 107 | 130 | 1.2 | 122 | 130 | | | |
| 83 | Travel goods, handbags and similar containers | | | | | | | | |
| | 29 | 28 | 41 | 0.4 | 43 | 41 | | | |
| 84 | Articles of apparel and clothing accessories | | | | | | | | |
| | 232 | 237 | 315 | 3.0 | 314 | 315 | | | |
| 85 | Footwear | | | | | | | | |
| | 54 | 63 | 95 | 0.9 | 99 | 95 | | | |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | | | | | | | | |
| | 265 | 267 | 285 | 2.7 | 262 | 285 | | | |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b) | | | | | | | | |
| | 96 | 104 | 109 | 1.0 | 132 | 109 | | | |
| 89 | Miscellaneous manufactured articles, n.e.s. | | | | | | | | |
| | 543 | 521 | 578 | 5.4 | 599 | 578 | | | |
| | <i>Total miscellaneous manufactured articles</i> | <i>1 367</i> | <i>1 357</i> | <i>1 589</i> | <i>14.9</i> | <i>1 606</i> | <i>1 589</i> | | |
| 9 | Commodities and transactions not classified elsewhere in the SITC(b) | | | | | | | | |
| 93 | Special transactions and commodities not classified according to kind | | | | | | | | |
| | 2 | 2 | 2 | — | 2 | 2 | | | |
| 95 | Gold coin whether or not legal tender, and other coin being legal tender | | | | | | | | |
| | — | — | — | — | — | — | | | |
| 96 | Coin (excl. gold coin), not being legal tender | | | | | | | | |
| | — | — | — | — | — | — | | | |
| 97 | Gold, non-monetary (excl. gold ores and concentrates) | | | | | | | | |
| | 232 | 188 | 177 | 1.7 | 175 | 177 | | | |
| 98 | Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c) | | | | | | | | |
| | 31 | 35 | 36 | 0.3 | 30 | 36 | | | |
| | <i>Total commodities and transactions not classified elsewhere in the SITC</i> | <i>265</i> | <i>226</i> | <i>216</i> | <i>2.0</i> | <i>207</i> | <i>216</i> | | |
| Total Merchandise Imports | | 10 374 | 10 715 | 10 627 | 100.0 | 11 301 | 10 627 | | |
| Balance of Payments Adjustments | | 211 | 50 | 473 | . . | –18 | 473 | | |
| Goods Debits (imports) on a Balance of Payments Basis | | 10 585 | 10 765 | 11 100 | . . | 11 283 | 11 100 | | |

— nil or rounded to zero (including null cells)

. . not applicable

(a) Percent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

INTERNATIONAL MERCHANDISE TRADE, By country and country groups(a)

| Country | EXPORTS | | | | IMPORTS | | | | BALANCE OF MERCHANDISE TRADE | |
|---------------------------|----------------|--------------|-------------------------------------|-------------------------------------|----------------|---------------|-------------------------------------|-------------------------------------|------------------------------------|-------------------------------------|
| | 2002-03 | Jul 2003 | 1 month ended July 2002 | 1 month ended July 2003 | 2002-03 | Jul 2003 | 1 month ended July 2002 | 1 month ended July 2003 | 2002-03 | 1 month ended July 2003 |
| | | | \$m | \$m | | | \$m | \$m | | |
| Belgium(b) | — | 35 | — | 35 | — | 96 | — | 96 | — | -62 |
| Brazil | 412 | 73 | 36 | 73 | 490 | 36 | 43 | 36 | -77 | 37 |
| Canada | 1 816 | 121 | 182 | 121 | 1 755 | 197 | 125 | 197 | 61 | -75 |
| China | 8 793 | 780 | 696 | 780 | 13 792 | 1 195 | 1 118 | 1 195 | -4 998 | -416 |
| Denmark | 125 | 11 | 10 | 11 | 770 | 60 | 60 | 60 | -645 | -49 |
| Egypt(c) | 370 | 3 | 52 | 3 | 20 | 2 | 1 | 2 | 350 | 2 |
| Fiji | 543 | 33 | 52 | 33 | 222 | 18 | 18 | 18 | 321 | 15 |
| Finland | 441 | 17 | 15 | 17 | 680 | 65 | 51 | 65 | -238 | -48 |
| France | 1 171 | 112 | 105 | 112 | 3 781 | 263 | 243 | 263 | -2 610 | -151 |
| Germany | 1 579 | 104 | 171 | 104 | 7 953 | 676 | 689 | 676 | -6 374 | -572 |
| Hong Kong (Sar of China) | 3 215 | 221 | 359 | 221 | 1 234 | 85 | 122 | 85 | 1 981 | 136 |
| India | 2 577 | 265 | 181 | 265 | 979 | 80 | 79 | 80 | 1 598 | 185 |
| Indonesia | 2 908 | 227 | 279 | 227 | 4 600 | 238 | 284 | 238 | -1 692 | -11 |
| Iran | 413 | 5 | 16 | 5 | 40 | 15 | 2 | 15 | 373 | -10 |
| Iraq | 360 | — | 73 | — | 37 | — | — | — | 324 | — |
| Ireland | 183 | 16 | 23 | 16 | 1 607 | 115 | 135 | 115 | -1 424 | -99 |
| Israel | 194 | 12 | 28 | 12 | 481 | 35 | 37 | 35 | -286 | -23 |
| Italy | 1 861 | 113 | 126 | 113 | 4 149 | 383 | 335 | 383 | -2 288 | -270 |
| Japan | 21 738 | 1 679 | 1 918 | 1 679 | 16 335 | 1 429 | 1 436 | 1 429 | 5 403 | 250 |
| Korea, Republic of | 9 116 | 658 | 873 | 658 | 4 753 | 404 | 338 | 404 | 4 362 | 255 |
| Kuwait | 518 | 48 | 35 | 48 | 184 | 19 | — | 19 | 334 | 30 |
| Malaysia | 2 147 | 192 | 218 | 192 | 4 262 | 379 | 355 | 379 | -2 115 | -188 |
| Mexico | 430 | 27 | 23 | 27 | 572 | 53 | 44 | 53 | -143 | -26 |
| Netherlands | 1 364 | 83 | 103 | 83 | 1 283 | 101 | 110 | 101 | 81 | -18 |
| New Zealand | 8 120 | 656 | 654 | 656 | 5 019 | 435 | 454 | 435 | 3 101 | 221 |
| Pakistan | 286 | 32 | 13 | 32 | 192 | 13 | 16 | 13 | 94 | 19 |
| Papua New Guinea | 949 | 68 | 82 | 68 | 1 502 | 78 | 81 | 78 | -553 | -10 |
| Philippines | 1 091 | 63 | 104 | 63 | 815 | 77 | 76 | 77 | 277 | -13 |
| Saudi Arabia | 1 990 | 113 | 168 | 113 | 1 284 | 34 | 100 | 34 | 707 | 79 |
| Singapore | 4 655 | 190 | 421 | 190 | 4 370 | 344 | 406 | 344 | 285 | -154 |
| South Africa | 1 313 | 88 | 81 | 88 | 1 060 | 100 | 80 | 100 | 254 | -12 |
| Spain | 668 | 59 | 45 | 59 | 1 047 | 107 | 79 | 107 | -379 | -49 |
| Sweden | 211 | 18 | 14 | 18 | 1 810 | 133 | 143 | 133 | -1 599 | -116 |
| Switzerland | 380 | 17 | 14 | 17 | 1 230 | 94 | 117 | 94 | -850 | -77 |
| Taiwan | 4 314 | 261 | 411 | 261 | 3 401 | 285 | 285 | 285 | 912 | -24 |
| Thailand | 2 479 | 214 | 270 | 214 | 3 469 | 283 | 274 | 283 | -990 | -69 |
| Turkey | 296 | 22 | 16 | 22 | 223 | 18 | 17 | 18 | 73 | 3 |
| United Arab Emirates | 1 233 | 86 | 82 | 86 | 753 | 83 | 52 | 83 | 480 | 3 |
| United Kingdom | 7 236 | 473 | 480 | 473 | 5 770 | 474 | 486 | 474 | 1 466 | -1 |
| United States of America | 10 369 | 842 | 1 035 | 842 | 22 496 | 1 621 | 2 029 | 1 621 | -12 126 | -779 |
| Viet Nam | 472 | 27 | 30 | 27 | 2 503 | 144 | 185 | 144 | -2 031 | -117 |
| Other Countries(d) | 7 105 | 481 | 629 | 481 | 6 210 | 360 | 798 | 360 | 895 | 121 |
| Total | 115 442 | 8 547 | 10 122 | 8 547 | 133 131 | 10 627 | 11 301 | 10 627 | -17 689 | -2 081 |
| APEC | 82 998 | 6 253 | 7 596 | 6 253 | 92 247 | 7 325 | 7 776 | 7 325 | -9 248 | -1 072 |
| ASEAN | 13 850 | 917 | 1 330 | 917 | 20 722 | 1 496 | 1 677 | 1 496 | -6 873 | -578 |
| Developing Countries | 52 951 | 3 818 | 4 802 | 3 818 | 51 216 | 4 025 | 4 068 | 4 025 | 1 735 | -207 |
| Least Developed Countries | 1 230 | 74 | 93 | 74 | 227 | 17 | 15 | 17 | 1 003 | 57 |
| European Union | 15 841 | 1 050 | 1 205 | 1 050 | 31 400 | 2 578 | 2 813 | 2 578 | -15 559 | -1 528 |
| OECD | 68 323 | 5 081 | 5 933 | 5 081 | 84 752 | 6 895 | 7 461 | 6 895 | -16 430 | -1 814 |

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Prior to July 2003, Belgium and Luxembourg were combined. Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

(c) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(d) Includes small value export entries which cannot yet be allocated by country.

| | 1 MONTH ENDED JUL | | | |
|---|-------------------------------|---------------|---------------|---------------|
| | 2002-03 | Jul 2003 | 2002 | 2003 |
| | \$m | \$m | \$m | \$m |
| | | | | |
| EXPORTS (a) | | | | |
| New South Wales | 20 232 | 1 481 | 1 771 | 1 481 |
| Victoria | 18 899 | 1 318 | 1 834 | 1 318 |
| Queensland | 21 381 | 1 538 | 1 965 | 1 538 |
| South Australia | 8 363 | 585 | 704 | 585 |
| Western Australia | 32 376 | 2 569 | 2 653 | 2 569 |
| Tasmania | 2 453 | 180 | 193 | 180 |
| Northern Territory | 2 630 | 195 | 273 | 195 |
| Australian Capital Territory | 4 | — | — | — |
| State not available for publication(b)(c) | 444 | 89 | 39 | 89 |
| Re-exports | 8 659 | 591 | 691 | 591 |
| Total exports | 115 442 | 8 547 | 10 122 | 8 547 |
| | | | | |
| IMPORTS | | | | |
| New South Wales | 55 246 | 4 387 | 4 609 | 4 387 |
| Victoria | 42 122 | 3 452 | 3 560 | 3 452 |
| Queensland | 16 356 | 1 299 | 1 381 | 1 299 |
| South Australia | 5 724 | 446 | 455 | 446 |
| Western Australia | 11 755 | 925 | 845 | 925 |
| Tasmania | 776 | 51 | 322 | 51 |
| Northern Territory | 934 | 66 | 90 | 66 |
| Australian Capital Territory | 217 | — | 40 | — |
| Total imports | 133 131 | 10 627 | 11 301 | 10 627 |

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which cannot yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES, Per Australian Dollar(a)

| <i>Period</i> | <i>United States dollar</i> | <i>United Kingdom pound</i> | <i>Euro</i> | <i>Japanese yen</i> | <i>Trade- weighted index of value of the \$A(b)</i> |
|----------------|-------------------------------------|-------------------------------------|-------------|-------------------------|---|
| FINANCIAL YEAR | | | | | |
| 2000-01 | 0.5379 | 0.3704 | 0.6023 | 61.49 | 50.3 |
| 2001-02 | 0.5239 | 0.3632 | 0.5850 | 66.10 | 50.7 |
| 2002-03 | 0.5848 | 0.3685 | 0.5577 | 70.01 | 53.5 |
| MONTHS | | | | | |
| 2002 | | | | | |
| May | 0.5497 | 0.3765 | 0.6000 | 69.55 | 52.6 |
| June | 0.5694 | 0.3839 | 0.5962 | 70.29 | 53.4 |
| July | 0.5544 | 0.3564 | 0.5580 | 65.43 | 51.2 |
| August | 0.5422 | 0.3527 | 0.5543 | 64.48 | 50.5 |
| September | 0.5470 | 0.3517 | 0.5578 | 66.01 | 51.1 |
| October | 0.5498 | 0.3530 | 0.5601 | 68.09 | 51.7 |
| November | 0.5611 | 0.3570 | 0.5604 | 68.19 | 52.2 |
| December | 0.5627 | 0.3555 | 0.5535 | 68.81 | 52.1 |
| 2003 | | | | | |
| January | 0.5825 | 0.3605 | 0.5490 | 69.21 | 52.9 |
| February | 0.5947 | 0.3691 | 0.5520 | 71.00 | 53.9 |
| March | 0.6023 | 0.3804 | 0.5577 | 71.43 | 54.6 |
| April | 0.6090 | 0.3869 | 0.5610 | 72.92 | 55.3 |
| May | 0.6470 | 0.3989 | 0.5601 | 75.91 | 57.4 |
| June | 0.6643 | 0.4000 | 0.5689 | 78.58 | 58.8 |
| July | 0.6621 | 0.4074 | 0.5820 | 78.57 | 58.9 |

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat.no.5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat.no.5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat.no.5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> -select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The international trade in goods and services on a balance of payments basis estimates are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat.no.5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed sub-groups from AusStats.

12 The recorded trade statistics shown in tables 7 and 8 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 7 and 8 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three.

RELATED PRODUCTS OR SERVICES

15 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

16 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat.no.5302.0) - issued quarterly
- *International Merchandise Imports, Australia* (cat.no.5439.0) - issued monthly
- *International Trade Price Indexes, Australia* (cat.no.6457.0) - issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat.no.5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat.no.5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat.no.5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat.no.5362.0.55.001).

17 The last four publications are available for free on the ABS web site <<http://www.abs.gov.au>> - select *About Statistics* then *Concepts & Classifications*.

APPENDIX RELATED ARTICLES

| Article | Source | Issue |
|---|-------------|--------------|
| Investment | | |
| Gross External Debt | 5302.0 | Jun qtr 2003 |
| Foreign ownership of equity | 5302.0 | Sep qtr 2002 |
| Measuring Australia's foreign currency exposure | 5302.0 | Dec qtr 2001 |
| Balance of payments | | |
| International comparison of balance of payments statistics | 5363.0 | 1999–2000 |
| The Sydney Olympic Games | 5302.0 | Sep qtr 1999 |
| Merchandise trade | | |
| Export and import currencies | 5422.0 | Mar qtr 2003 |
| Australia's exporters and importers, 2001–02 | 5422.0 | Dec qtr 2002 |
| Trade through Australia's ports | 5422.0 | Sep qtr 2002 |
| Australia's trade in wine | 5422.0 | Dec qtr 2001 |
| Australia's export markets, 1991–92 to 2000–01 | 5422.0 | Jun qtr 2001 |
| Major commodities traded by Australia, 1991 to 2000 | 5422.0 | Dec qtr 2000 |
| Australia's trade in crude petroleum | 5422.0 | Mar qtr 2000 |
| Australia's merchandise trade with Korea | 5422.0 | Sep qtr 1999 |
| Australia's merchandise trade with Japan | 5422.0 | Mar qtr 1999 |
| Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997 | 5422.0 | Sep qtr 1998 |
| Trade in services | | |
| Goods and selected services by region, 2000–2001 | 5368.0 | Feb 2002 |
| International Trade in Services by Partner Country, 2002 | (a) Website | May 2002 |
| International Trade in Services by State, 2002 | (a) Website | May 2002 |
| International Trade in Goods and Services by Partner Country, 2001–02 | (a) Website | Oct 2002 |
| International Trade in Goods and Services by State, 2001–02 | (a) Website | Oct 2002 |
| International trade in education services | 5302.0 | Sep Qtr 2001 |
| Technical information | | |
| Changes to Country and Port Classifications | 5368.0 | May 2003 |
| The effect of Customs changes on export statistics | 5422.0 | Jun qtr 2002 |
| Harmonized system changes | 5422.0 | Sep Qtr 2001 |
| International trade review: data quality and client queries | 5422.0 | Jun qtr 2000 |
| Data confidentiality | 5422.0 | Dec qtr 1999 |
| Change to value threshold for imports | 5422.0 | Jun qtr 1998 |

(a) International Trade Theme Page: Select Themes; International Trade; Topic of interest.

FOR MORE INFORMATION . . .

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

INFORMATION SERVICE

Data already published that can be provided within five minutes will be free of charge. Our information consultants can also help you to access the full range of ABS information—ABS user pays services can be tailored to your needs, time frame and budget. Publications may be purchased. Specialists are on hand to help you with analytical or methodological advice.

- PHONE* 1300 135 070
- EMAIL* client.services@abs.gov.au
- FAX* 1300 135 211
- POST* Client Services, ABS, GPO Box 796, Sydney NSW 2001

WHY NOT SUBSCRIBE?

ABS subscription services provide regular, convenient and prompt deliveries of ABS publications and products as they are released. Email delivery of monthly and quarterly publications is available.

- PHONE* 1300 366 323
- EMAIL* subscriptions@abs.gov.au
- FAX* 03 9615 7848
- POST* Subscription Services, ABS, GPO Box 2796Y, Melbourne Vic 3001



2536800007034

ISSN 1328 2778

RRP \$19.50